

**LIFEHOUSE CHURCH**  
**BALANCE SHEET AND CASH FLOW**  
FISCAL YEAR ENDED JUNE 30, 2025

	Jun 2025	Jun 2024	Change	Change In Cash	Cash Generated / Used		
					Oper.	Inv.	Fin.
<b>ASSETS</b>							
Current Assets							
1000 General Checking	14,555	60,563	(46,008)	(46,008)			
1010 Payroll Checking Account	0	30,894	(30,894)	(30,894)			
1020 Middletown Bank	108,638	250	108,388	108,388			
1025 Middletown Bank- Payroll Account	20,078	0	20,078	20,078			
1180 Suspense	(875)	1,432	(2,307)		2,307		
1600 Investments - Charles Schwab	220,144	226,056	(5,911)			5,911	
<b>Total Current Assets</b>	<b>362,540</b>	<b>319,195</b>	<b>43,345</b>	<b>14%</b>			
Fixed Assets							
1200 Furniture and Equipment	110,723	135,183	(24,460)			24,460	
1210 Computer Hardware	8,624	6,717	1,907			(1,907)	
1220 Sound & Media Equip	44,441	70,495	(26,054)			26,054	
1230 Signage	11,452	11,452	0				
1240 Livestream Upgrades/Renovation	14,977	14,977	0				
1275 New Campus Renovations	283,878	283,878	0				
1280 Auditorium Renovations	270,521	270,521	0				
1285 Church Building and Land	5,289,923	5,292,702	(2,779)			2,779	
1299 Accumulated Depreciation	(2,640,646)	(2,415,548)	(225,098)			225,098	
<b>Total Fixed Assets</b>	<b>3,393,892</b>	<b>3,670,376</b>	<b>(276,484)</b>				
Other Assets							
1310 Loan Origination Fees	3,337	5,840	(2,503)			2,503	
<b>Total Other Assets</b>	<b>3,337</b>	<b>5,840</b>	<b>(2,503)</b>				
<b>TOTAL ASSETS</b>	<b>3,759,770</b>	<b>3,995,412</b>	<b>(235,642)</b>	<b>-6%</b>			
<b>LIABILITIES AND NET ASSETS</b>							
Liabilities							
Current Liabilities							
Total Accounts Payable	5,594	6,466	(871)		(871)		
Total Credit Cards	(430)	201	(631)				(631)
2315 Due to Future Campus (Frederick)	0	8,035	(8,035)		(8,035)		
<b>Total Current Liabilities</b>	<b>5,165</b>	<b>14,702</b>	<b>(9,538)</b>	<b>-65%</b>			
Long-Term Liabilities							
2502 Middletown Valley Bank Mortgage	1,342,789	1,401,043	(58,254)				(58,254)
<b>Total Long-Term Liabilities</b>	<b>1,342,789</b>	<b>1,401,043</b>	<b>(58,254)</b>	<b>-4%</b>			
<b>Total Liabilities</b>	<b>1,347,954</b>	<b>1,415,745</b>	<b>(67,791)</b>	<b>-5%</b>			
<b>Net Assets</b>	<b>2,411,816</b>	<b>2,579,667</b>	<b>(167,851)</b>		(167,851)		
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>3,759,770</b>	<b>3,995,412</b>	<b>(235,642)</b>	<b>-6%</b>	<b>(174,450)</b>	<b>284,898</b>	<b>(58,884)</b>
				<u>51,564</u>		cf	<u>51,564</u>
							0

Note: Fixed asset and mortgage entries are posted at fiscal year end only.